

VALLEY CITY – BARNES COUNTY DEVELOPMENT CORPORATION BOARD MEETING

August 8, 2022 at 6:45 a.m.

**Regional Technology Center (Training Lab), 415 Winter Show Road SE
Valley City, ND**

AGENDA

1. Call to Order/Roll Call
2. Changes to the Agenda
3. Minutes
4. Financial Statements

Executive Session

Motion to hold Executive Session to discuss 1) 845 Holdings, LLC and 2) Retention & Expansion Projects as authorized by NDCC Section 44-04-18.4, Confidentiality of trade secret, proprietary, commercial, and financial information, NDCC Section 44-04-19.1(9), Open records and open meetings – Exemptions for attorney work product, attorney consultation, and negotiation preparation; and NDCC Section 44-04-19.2, Confidential or closed meetings.

Convene Executive Session

Motion to Close Executive Session and Return to Open Meeting

5. 845 Holdings, LLC – Flex PACE Request
6. Flex PACE – Guidelines & Financial Information
7. NW Industrial Park – New Building
8. Sheyenne River Water Trail
9. Retention & Expansion Projects-Action as Needed
10. 2022-2023 Budgets
 - a. Flex PACE-5 Year Cash Flow & Initial Budget
 - b. City & County-Initial Budgets
 - c. Regional Technology Center
 - i. Preventice Lease Expires 2/28/2023
 - d. Roundtable-Initial Budget-Submit Request to City, 3 Years at \$50,000/year 10/1/2022-9/30/2025
 - e. Marketing-Existing Funds
 - f. Small Projects-Annual Request to City of \$20,000
 - i. Review List of Property, Estimated Special Assessments & Property Taxes
 - g. Tech II
 - h. I-94 Regional Development Corridor-Request to City of \$6,000
 - i. Workforce Development-Initial Budget
11. Performance Evaluations for RDS & R&R Coordinator
 - a. R&R Coordinator-Submit Request to City, 3 Years at \$65,000/year 10/1/2022-9/30/2025
12. Director's Report-Long Term Planning – Special Meeting on Monday, August 29th or Wed., August 31st
13. Performance Evaluation for Director
14. Adjourn